Eq

Total equity and liabilities

Phoenix Beverages Limited



3 Months to

30.09.16

Unaudited

1,060,561

267.449

1,328,010

70,968

77,182

Rs'000

73.117

74,249

Rs'000

2 080 676

1,931,566

75,826 2,007,392

52.025

2,132,701 3,491,770

Rs'000

3.438.613

3,279,439

3,359,249

3 Months to

30.09.15

Unaudited

1,023,891

107,997

1,131,888 93,929

254

ABRIDGED UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

Overseas

Local

Overseas

ADMIDGED STATEMENTS OF TH	IAITCIAL F	OSITION		
	THE GROUP		THE CO	MPANY
	As at 30.09.16 Unaudited	As at 30.06.16 Audited	As at 30.09.16 Unaudited	As at 30.06.16 Audited
	Rs'000	Rs'000	Rs'000	Rs'000
SSETS				
on-current assets				
roperty, plant and equipment	3,530,254	3,483,554	3,062,603	3,013,639
evestments and others	805,860	801,996	1,221,402	1,205,894
	4,336,114	4,285,550	4,284,005	4,219,533
urrent assets	1,513,833	1,347,089	1,055,105	913,752
	,,	,0,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,,,,
otal assets	5,849,947	5,632,639	5,339,110	5,133,285
QUITY AND LIABILITIES quity and reserves				
quity attributable to Owners of the Company on-controlling interests	3,401,508 (2,439)	3,345,219 (2,351)	3,491,770	3,438,613
otal equity	3,399,069	3,342,868	3,491,770	3,438,613
on-current liabilities	1,346,227	1,356,962	1,116,857	1,120,855
urrant liabilities	1 104 651	932.809	730 483	573 817

ABRIDGED STATEMENTS OF FINANCIAL POSITION

THE	NO OI	THE COMPANY		
As at	As at	As at	As at	
30.09.16	30.06.16	30.09.16	30.06.16	
Unaudited	Audited	Unaudited	Audited	
Rs'000	Rs'000	Rs'000	Rs'000	
3,530,254	3,483,554	3,062,603	3,013,639	
805,860	801,996	1,221,402	1,205,894	
4,336,114	4,285,550	4,284,005	4,219,533	
1,513,833	1,347,089	1,055,105	913,752	
5,849,947	5,632,639	5,339,110	5,133,285	
3,401,508	3,345,219	3,491,770	3,438,613	
(2,439)	(2,351)		-	
3,399,069	3,342,868	3,491,770	3,438,613	
1,346,227	1,356,962	1,116,857	1,120,855	
			,	
1,104,651	932,809	730,483	573,817	
5,849,947	5,632,639	5,339,110	5,133,285	

THE GROUP		Attril	outable to Own	ers of the Co	mpany			
	Share capital	Share premium	Revaluation and other reserves	Fair value reserve	Retained earnings	Total	Non- controlling interests	Total
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At July 1, 2016 Total comprehensive income/(loss)	164,470	202,492	915,559	1,715	2,060,983	3,345,219	(2,351)	3,342,868
for the period	-	-	375	-	55,914	56,289	(88)	56,201
At September 30, 2016	164,470	202,492	915,934	1,715	2,116,897	3,401,508	(2,439)	3,399,069
At July 1, 2015 Total comprehensive (loss)/income	164,470	202,492	931,044	2,135	1,903,386	3,203,527	(1,427)	3,202,100
for the period		-	(222)	-	75,466	75,244	(116)	75,128
At September 30, 2015	164,470	202,492	930,822	2,135	1,978,852	3,278,771	(1,543)	3,277,228

SEGMENTAL INFORMATION

ABRIDGED INCOME STATEMENT					
	THE GROUP		THE COMPANY		
	3 Months to 30.09.16 Unaudited	3 Months to 30.09.15 Unaudited	3 Months to 30.09.16 Unaudited	3 Months to 30.09.15 Unaudited	
	Rs'000	Rs'000	Rs'000	Rs'000	
Revenue	1,328,010	1,131,888	1,071,407	1,044,932	
Profit before finance costs	77,182	94,183	71,006	94,412	
Finance costs	(12,771)	(452)	(11,514)	(166)	
Share of results of associates	64,411 157	93,731 39	59,492 -	94,246	
Profit before taxation	64,568	93,770	59,492	94,246	
Tax expense	(8,742)	(18,420)	(7,467)	(18,420)	
Profit for the period	55,826	75,350	52,025	75,826	
Attributable to:					
Owners of the Company	55,914	75,466	52,025	75,826	
Non-controlling interests	(88)	(116)	-	-	
	55,826	75,350	52,025	75,826	
Basic and undituted earnings per share (Rs.cs)					

ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

3 Months to

30.09.16

Unaudited

Rs'000

55,826

375

56,289

(88)

THE COMPANY	Share capital	Share premium	Revaluation and other reserves	ı
	Rs'000	Rs'000	Rs'000	
At July 1, 2016 Total comprehensive income for the period	164,470	202,492	917,858	
At September 30, 2016	164,470	202,492	917,858	
At July 1, 2015 Total comprehensive income for the period	164,470	202,492	921,474	
At September 30, 2015	164,470	202,492	921,474	
	COMMEN	ITS		

attributable to the acquisition of Edena, which generated revenue for the period of Rs 154.9M.

Earnings attributable to Owners of the Company (Rs '000) Number of shares in issue ('000) Earnings per share (Rs.Cs)

Items that may be reclassified subsequently to profit or loss: Exchange differences on translating foreign operations

Profit for the period

Increase in fair value of securities

Owners of the Company

Non-controlling interests

Total comprehensive income for the period

Total comprehensive income attributable to:

55,914	75,466	52,025	75,826
16,447	16,447	16,447	16,447
3.40	4.59	3.16	4.61

30.09.15

Unaudited

Rs'000

75,350

(222)

75,128

75,244

(116)

3 Months to 30.09.16

Unaudited

Rs'000

52,025

1.132

53,157

53,157

30.09.15

Unaudited

Rs'000

75,826

3 984

79,810

79,810

79,810

Total sales volume of the Company for the 3 months to September 30, 2016 grew by 2.4% when compared to last year, albeit with a different sales mix. The Group has for the period, generated a revenue of Rs 1,328M as compared to Rs 1,132M last year (+17.3%). This increase in revenue is primarily

Group profit before finance costs for the period stands at Rs 77.2M (2015: Rs 94.2M). This drop in profitability is due to a number of factors, namely: (a) unexpected global increase in cost of raw materials, (b) contractual payments being preponed by one quarter and (c) non-recurring restructuring costs of Rs 10.4M in respect of the operations in Réunion Island.

In view of the sustained costs increase beyond its control, the Company has adjusted the price on some of its carbonated soft drink products. The Group however remains focused on cost containment and efficiency initiatives.

The full operational integration of our activities in Réunion Island is on track. Edena has, for the period, posted a profit after tax of Rs 11.1M.

Our new "hot fill" bottling plant in Nouvelle France will be operational next week. This state of the art production facility will enable the Group to further develop its business in the non-carbonated, health and wellness segment both locally and regionally. Consequently the launch of a new product range later this month will represent a milestone for the Group.

Market conditions are expected to remain highly competitive and despite the challenging business environment, the Group remains confident of its business prospects with the leveraging of new markets and new products supported by a strong brand equity.

For and on behalf of the Board of Directors

IBL Management Ltd Company Secretary

November 9, 2016

ABRIDGED STATEMENTS OF CASH FLOWS

	THE GROUP		THE COMPANY	
	3 Months to	3 Months to	3 Months to	3 Months to
	30.09.16	30.09.15	30.09.16	30.09.15
	Unaudited	Unaudited	Unaudited	Unaudited
	Rs'000	Rs'000	Rs'000	Rs'000
Net cash generated from/(used in) operating activities	25,692	(28,593)	(5,135)	(38,000)
Net cash used in investing activities	(110,045)	(125,205)	(99,876)	(125,034)
Net cash used in financing activities	(44,227)	(2,872)	(35,620)	(2,872)
Decrease in cash and cash equivalents	(128,580)	(156,670)	(140,631)	(165,906)
Opening cash and cash equivalents	179,994	193,603	109,810	186,103
Effects of foreign exchange rate changes	3,835	1,880	3,286	1,777
Closing cash and cash equivalents	55,249	38,813	(27,535)	21,974

$The above a bridged quarterly financial statements to September 30, 2016\ are unaudited. They have been prepared using the same accounting policies and methods are unaudited and the same accounting policies and methods are unaudited. They have been prepared using the same accounting policies and methods are unaudited. They have been prepared using the same accounting policies and methods are unaudited. They have been prepared using the same accounting policies and methods are unaudited. They have been prepared using the same accounting policies and methods are unaudited. They have been prepared using the same accounting policies and methods are unaudited. They have been prepared using the same accounting policies and methods are unaudited. They have been prepared using the same accounting policies and methods are unaudited. They have been prepared using the same accounting policies are unaudited and the same accounting policies are unaudited. They have been prepared using the same accounting policies are unaudited as a same accounting the same accounting policies are unaudited. They have been prepared using the same accounting the same accounting$ of computation followed per the audited financial statements for the year ended June 30, 2016.

Copies of these unaudited abridged quarterly financial statements and of the statement of direct and indirect interests of officers of the Company are available, free of charge, from the Company Secretary at the registered office of the Company, 4th Floor, IBL House, Caudan Waterfront, Port Louis.

The above unaudited abridged quarterly financial statements are issued pursuant to Listing Rule 12.20 and Section 88 of the Securities Act 2005.

The Board of Directors of Phoenix Beverages Limited accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial